



NEWS RELEASE

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Xcel Energy proposes new electric vehicle program

Program makes EV charging easier and affordable for Wisconsin customers

EAU CLAIRE, WIS. (Nov. 20, 2019) – Xcel Energy filed a request with the Public Service Commission of Wisconsin today to provide customers a comprehensive electric vehicle program that would simplify and significantly lower the cost for residential, commercial and fleet customers who would like to install EV charging equipment.

“Our commitment to clean energy is reflected in our strong support for electric vehicles,” said Mark Stoering, president, Xcel Energy-Wisconsin. “Electric vehicles are great for the environment, and as they become more affordable, we’re going to see more of them on the road. Making it easier for customers to own an electric vehicle while helping them save money simply makes sense.”

If approved, customers can use EV charging technology provided by Xcel Energy to help them save money by charging their vehicle during the low-cost overnight hours. With electricity prices cheaper than gasoline, electric vehicles cost less to fuel than combustion engine vehicles. Participating customers can save the most money when charging their vehicles exclusively during off-peak hours from midnight-8 a.m., at prices equating to less than \$0.70 per gallon of gasoline.

Under the residential program, customers can choose to have Xcel Energy install a new, smart EV charger with embedded energy-monitoring capabilities. This equipment can charge a customer’s EV faster than a charger that plugs into a typical household outlet. Customers can pay for this new equipment monthly on their bill or up-front.

Xcel Energy is also looking to support commercial customers by expanding the infrastructure services required when installing charging stations for electric vehicles.

If the Commission approves the request, Xcel Energy anticipates making the program available in mid-2020.

For additional information on Xcel Energy’s electric vehicle programs, email us at ElectricVehicles@xcelenergy.com, or click [here](#).

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About Xcel Energy

Xcel Energy (NASDAQ: XEL) provides the energy that powers millions of homes and businesses across eight Western and Midwestern states. With its Wisconsin headquarters in Eau Claire, the company is an industry leader in responsibly reducing carbon emissions and producing and delivering clean energy solutions from a variety of renewable sources at competitive prices. For more information, visit xcelenergy.com or follow us on [Twitter](#) and [Facebook](#).